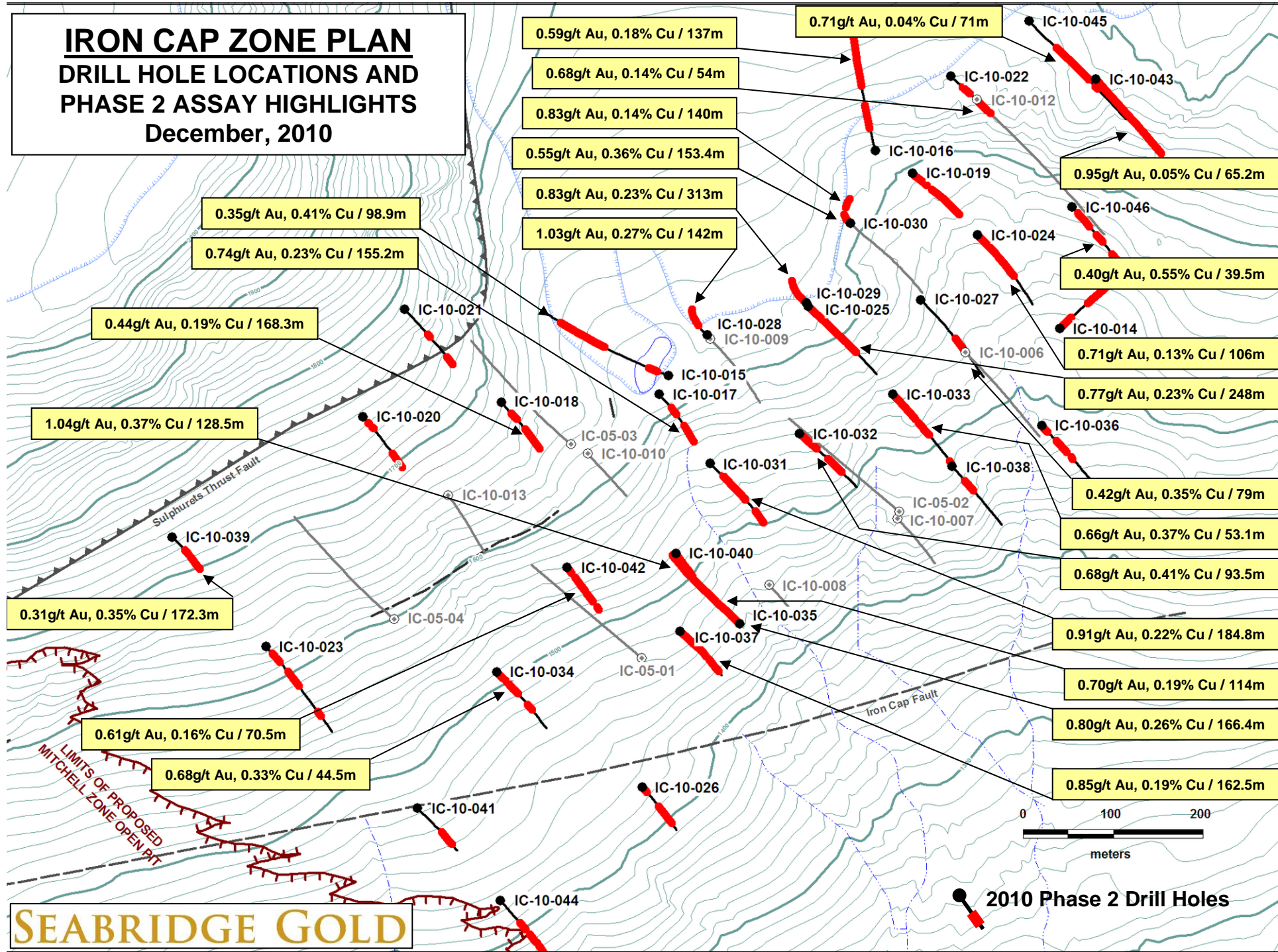


**KSM PROJECT
LOCATION MAP
Dec. 07, 2010**

IRON CAP ZONE PLAN

DRILL HOLE LOCATIONS AND PHASE 2 ASSAY HIGHLIGHTS

December, 2010



SEABRIDGE GOLD