



Quincy Granted Work Permit for Quartz Mountain Project, Oregon, USA

Request Information:

To request more information
on Quincy Gold Corp,
please follow the form below.

Chart Information:



Carson City, Nevada – The Board of Directors of Quincy Gold Inc. (OTCBB: QCYG) is pleased to announce that, after a lengthy and involved regulatory process, the Company has received approval for its Plan of Operations to conduct exploratory drilling on its Quartz Mountain Project in the Fremont-Winema National Forests in the State of Oregon from the United States Forest Service. Exploration Permits issued by the Oregon Department of Mineral Industries (DOGAMI) together with a variety of mandatory approvals and miscellaneous permits also have been received by Quincy. The Company, registered to transact business in the State of Oregon under Registration Number 229191-94, plans to initiate its proposed exploratory drill program at Quartz Mountain immediately. The drilling will be carried out under contract by Layne Christensen Company of Chandler, Arizona.

The Quartz Mountain Project is located in Lake County, Oregon, approximately 50 kilometres west-northwest of the town of Lakeview, along Oregon State highway 140. It is a volcanic - hosted, epithermal gold deposit located in the Basin and Range Province of south-central Oregon. Gold mineralization occurs extensively within Late Miocene, endogenous, rhyolite porphyry domes and within the adjacent basaltic flows, tuffs and volcanoclastic country rocks. Disseminated, micron-size, native gold mineralization at Quartz Mountain accompanies pervasive silica flooding and quartz veining and is associated with pyrite, marcasite, and stibnite or their oxidized equivalents. Previous work concentrated on gold mineralization amenable to open pit mining with little or no attention given to the high grade feeder structures. Several known feeder veins exhibit quartz textures indicative of high level, low temperature mineralization suggesting significant down-dip potential for bonanza mineralization. These textures include angel wing quartz after



calcite, massive porcelainous chalcedony, and banded chalcedony. These feeder veins have been intersected in previous drilling with intercepts of more than 1.0 ounce per ton (opt) not uncommon. These high grade veins are known to occur within and adjacent to the Crone Hill and Quartz Butte Resource areas as well as in the little explored Angel Camp area. The table on the following page summarizes selected drill data generated by previous operators during the 1980s.

Quartz Mountain Historic High-Grade Intercepts

<u>Drill Hole</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Interval (ft)</u>	<u>Gold Grade (ounces per ton)</u>
QM-388	330	335	5	1.04
QM-403	57	71	14	1.97
QM-432	275	280	5	1.32
QM-440	500	505	5	2.77
QM-441	515	520	5	1.54
QM-455	215	220	5	1.20
QM-487	208	217	9	1.00
QM-518	310	315	5	9.98
QM-600	325	340	15	1.60
QM-669	185	190	5	1.21
QM-700	660	670	10	3.54
QM-701	485	490	5	3.37
QM-705	685	690	5	1.49
QM-709	350	355	5	1.48
QM-710	405	410	5	1.14

Contact Information:

To find out more about Quincy Gold Corp. (OTCBB: QCYG) visit our website at www.quincygold.com or contact:

Daniel Farrell, President & CEO

T: (416) 366-7871

E: dfarrell@quincygold.com

Murray Black, Corporate Development

T: (416) 366-9192

E: mblack@quincygold.com

Thomas Skimming, Vice President, Exploration

T: (416) 444-0900

E: tskimming@quincygold.com

Quincy can earn a 50% interest in the project by (i) spending US\$1.5 million in exploration and project holding costs by October 15, 2008 and (ii) issuing Seabridge 250,000 of its common shares. Quincy may earn an additional 12.5% by funding and completing a feasibility study at Quartz Mountain within three years of completing its 50% earn-in and paying Seabridge an additional 250,000 of its common shares. If Quincy elects not to complete a feasibility study, or fails to deliver one within three years, Seabridge has a one time option to purchase Quincy's interest in the project for US\$750,000.

Dear Investor

Information Regarding Forward-Looking Statements: Except for historical information contained herein, the statements in this Press Release are forward-looking statements that are made pursuant to the safe harbor provisions in the Private Securities Legislation Reform Act of 1995. Forward-looking settlements involve known and unknown risks and uncertainties, which may cause Quincy's actual results in future periods to differ materially from forecasted results. These risks and uncertainties include, among other things: volatility of natural resource prices; product demand; market competition and risks inherent in Quincy's operations. These and other risks are described in the Company's Annual Report or Form 10-K and other filings with the Securities and Exchange Commission.



The Information in a Stockgroup Media Inc. Newsblast is a paid advertisement and is for the viewers information only. Quincy Gold Corp has paid a fee not exceeding \$7,500 in cash or stock to have their corporate information featured. The corporate information is purely and solely the responsibility of Quincy Gold Corp and it is neither commented upon, researched, or in any manner the responsibility of Stockgroup Media Inc, whose only function is as a supplier of media facilities. Any information provided by the advertisers of Stockgroup Media Inc., through its media services, is not to be construed as a recommendation or suggestion or offer to buy or sell securities, but is provided purely as an informational media service. Stockgroup Media Inc. makes no warranties or undertakings as to the accuracy or completeness of this information. All due diligence should be done by the reader or their financial advisor. Investing in securities is speculative and carries risk. Persons who wish to buy or sell securities should only do so in consultation with their registered securities advisers.

Newsblasts are sent on a request-only basis. To cancel future deliveries, please [edit your profile](#) or send an email to Newsblast5@list.newshotline.com with only the words SIGNOFF Newsblast5 in the body of the message (there should be nothing else in the body). Leave the subject blank, and do not have a

signature on the e-mail. Copyright Stockgroup Media Inc. All Rights Reserved.

StockHouse [Websites:](#)

