

SEABRIDGE GOLD

Recent News

Following is a summary of recent news releases. For additional details, please visit our website at <http://www.seabridgegold.net/news.php>

- January 10, 2012 **More Than 1 Million Ounces of M&I Gold Resources Added at Courageous Lake**
An updated mineral resource model for Courageous Lake project has increased measured and indicated gold resources by 18% to nearly 8.0 million ounces.
- January 5, 2012 **Vice President, Corporate Affairs Appointed**
Bruce Scott has been appointed Vice President, Corporate Affairs of the Company. He has practiced in the areas of corporate, securities and mining law for nearly 20 years and was a partner of DuMoulin Black LLP for 14 years.
- January 4, 2012 **Drilling at Kerr Deposit Yields Significant Metal Grades**
Hole K-11-15 Intersects 34.3 Meters Grading 1.04 grams per tonne Gold and 1.88% Copper
Nine exploration holes drilled in 2011 at the Kerr deposit have returned some of the highest grades encountered to date at the KSM project.
- December 6, 2011 **\$27.4 Million Financing Closed Today**
Seabridge closed the previously announced \$27.4 million financing consisting of one million flow-through common shares at an average price of \$27.36 per share.
- December 1, 2011 **KSM Permitting Schedule Revised to Accommodate Improved Design**
Permit application for KSM to be filed in the 3rd quarter of 2012 in order to reflect project design improvements now nearing completion.
- November 29, 2011 **New Gold Zone to Expand Courageous Lake Project**
New drilling results have confirmed a significant expansion of Zone 8 within Courageous Lake's multi-million ounce FAT deposit.
- November 22, 2011 **Drill Results to Upgrade Resources and Increase Reserves at Sulphurets**
Results from the final 14 exploration holes drilled this year at the Sulphurets deposit, support an expansion of reserves and improved overall project economics.
- November 18, 2011 **Flow-Through Financing Fully Subscribed**
The previously announced marketed offering of flow-through common share has been fully subscribed for gross proceeds of \$27.4 million.
- November 11, 2011 **Third Quarter 2011 Financial Statements and MD&A Filed**